

slice raises \$50m in a new round led by Tiger Global

Bangalore - 1 June, 2022: [slice](#), India's leading credit card challenger has raised \$50m as part of its larger series C round led by Tiger Global, along with participation from its existing investors - Moore Strategic Ventures and Insight Partners, and a new investor - GMO VenturePartners.

With its core credit product set to achieve profitability in the coming months, slice will be utilizing this new capital for shoring up the balance sheet to support the expansion of its new UPI product.

Commenting on this development, **Rajan Bajaj, Founder-CEO, slice** said, *"We have really struck a chord culturally with millennials and Gen Zs nationwide in the last couple of years. With the significant growth in wallet share of slice card, it became increasingly clear that our customers would love to use slice for all their payment needs. Driving on that, we made our next important product launch with UPI which has been gaining strong early traction. We are excited about the long journey that lies ahead of us. It's our north star to create a world class consumer payments product out of India."*

"slice is leading the way for innovation, customer experience, and growth in India's rapidly developing payments market. We are delighted to continue our partnership with Rajan and his team as they improve and expand payment products with the goal of making money more relatable for the consumer," said **Alex Cook, Partner, Tiger Global**.

In November 2021, slice entered India's prestigious Unicorn club after raising \$220mn in its Series-B fundraise co-led by Tiger Global and Insight Partners. With over 12 million registered users currently, the company is building the best payment experience in India with its slice super card and its latest launch of UPI to the app.

About slice: slice is India's leading credit card challenger company to pay bills, manage expenses, and unlock rewards. A fintech startup focused on India's youngsters, slice aims to build a smart, simple, and transparent financial platform to redesign the financial experience for the millennials and Gen Z. With over 12 million registered users, slice is the market leader in this rapidly growing segment. Backed by leading investors such as Tiger Global, Moore Strategic Ventures, Insight Partners - New York-based

global private equity and venture capital, Advent International's Sunley House Capital, Blume Ventures and Gunosy Capital, slice has cumulatively raised \$290mn in its series A, B and ongoing C rounds.

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